

AUSTRALIS GROUP (UNDERWRITING) PTY LTD (ABN 80 082 459 372, AFSL 238170)

Level 3, 117 Clarence St Sydney NSW 2000, Australia
GPO Box 247 Sydney NSW 2001, Australia
Suite 14, 333 Canterbury Road Canterbury. VIC 3126, Australia
PO Box 79 Balwyn VIC 3103, Australia

E-Mail: australis_underwriters@ausuw.com

Website: www.ausuw.com

Telephone: (02) 9200 4000

Facsimile: (02) 9200 4099

Telephone: (03) 8629 8800

Facsimile: (03) 8629 8829

JEWELLERS BLOCK INSURANCE POLICY

LLOYD'S OF LONDON

This is to certify that in accordance with the authorisation granted to Australis Group (Underwriting) Pty Ltd (ABN 80 082 459 372) by Insurers, whose definitive numbers and the proportions underwritten by them, which will be supplied on application, can be ascertained by reference to the said Contract which bears the Seal of Lloyd's Policy Signing Office, and in consideration of the premium specified herein, the said Insurers are bound severally and not jointly, each for his own part and not one for another, their Executors and Administrators, to insure in accordance with the Policy.

In the event that a dispute arises between Insurers and the Insured out of or otherwise in relation to this Policy, then:

- (a) Any party to the dispute shall, without prejudice to any other right or entitlement they may have, give written notice to the other party (the "**Dispute Notice**") requiring them within 7 days of this notice to negotiate (whether in a face to face meeting or by teleconference) in good faith as to how the dispute can be resolved;
- (b) If a dispute is not resolved within 10 days of the Dispute Notice, either party can request the other party within a further 10 days to agree on either:
 1. a process for resolving the dispute through means other than litigation or arbitration, such as further negotiation, mediation, or any other alternative dispute resolution technique. The rules governing any such technique shall be agreed as between the parties and where no such agreement as to the process and or guidelines is reached within 10 days, then it shall be by mediation by a mediator selected by the Chairperson for the time being of Lawyers Engaged in Alternative Dispute Resolution (**LEADR**) (or other appropriate professional body as agreed by the parties); or
 2. referral of the matters in dispute to an independent expert for an expert determination. The parties agree that they will not be bound by the determination of the expert. The expert:
 - (a) will be a person agreed between the parties within 10 days of the dispute being referred to expert determination or failing this, the expert will be a person appointed by the Australian Insurance Law Institute (or other appropriate professional body as agreed by the parties);
 - (b) will act as an expert and not as an arbitrator;
 - (c) will proceed in such a manner as he or she thinks fit without being bound to observe the rules of natural justice or the rules of evidence;

- (d) will take into consideration all documents, information and other written and oral material that the parties place before him or her including documents, information and material relating to the facts in dispute and to arguments and submissions upon the matters in dispute; and
- (e) will act with expedition to provide the parties with a determination in writing within 35 days of the referral to him or her of the matters in dispute. Both parties must use their best endeavours to achieve resolution by the selected process and further agree that neither party will initiate litigation (as set out in clause (c) below) without first pursuing such informal resolution techniques in good faith;

In the event that the dispute is not resolved by such informal process within 35 days of the Dispute Notice (or such other period as agreed in writing between the parties) the dispute shall be referred to litigation.

- (c) Following either a mediation or an expert determination pursuant to clause (b) of this provision, either party may then initiate proceedings in any competent Court in the Commonwealth of Australia in relation to the matters in dispute.

Such proceedings may only be commenced on 14 days written notice to the other party and shall be determined in accordance with the law and practice applicable in such Court.

Any summons, notice or process to be served upon Insurers may be served upon:

Australis Group (Underwriting) Pty Ltd
Level 3, 117 Clarence Street
Sydney NSW 2000

who has authority to accept service and to appear on Underwriters' behalf.

If proceedings are instituted against any one of the Insurers, all Insurers participating in this insurance will abide by the final decision of such Court or any competent Appellate Court.

- (d) Except where the dispute renders it impossible to do so, the parties will continue performing their respective obligations under the Policy while the dispute is being resolved, unless and until such obligations are terminated or expire in accordance with this Policy.
- (e) Each party must use its reasonable endeavours to ensure that where a dispute is reasonably foreseeable, it is dealt with at a sufficiently early stage to ensure that there is a minimal effect on the ability of either party to perform its obligations under the Policy.
- (f) Notwithstanding anything in this schedule, either party may at any time commence Court proceedings in relation to any dispute or claim arising under, or in connection with the Policy where the party seeks urgent interlocutory relief.

Australian Terrorism Insurance Act 2003 Notice

The Insurers have treated this Insurance (or part of it) as an Insurance to which the Australia Terrorism Insurance Act 2003 (ATIA) applies.

ATIA and the supporting regulations made under the Act deem cover into certain policies and provide that the Terrorism exclusion to which this Insurance is subject shall not apply to any "eligible terrorism loss" as defined in ATIA.

Any coverage established by ATIA is only in respect of any "eligible terrorism loss" resulting from a "terrorist act" which is a "declared terrorist incident" as defined by ATIA. The Terrorism exclusion to which this Insurance is subject applies in full force and effect to any other loss and any act or event that is not a "declared terrorist incident".

All other terms, conditions, insured coverage and exclusions of this Insurance including applicable limits and deductibles remain unchanged. If any or all of the Insurers have reinsured this Insurance with the Australian Reinsurance Pool Corporation, then any such Insurers will not be liable for any amounts for which they are not responsible under the terms of ATIA due to the application of a "reduction percentage" as defined in ATIA which results in a cap on the Insurer's liability for payment for "eligible terrorism losses".

WHEREAS The Insured named in the Schedule has made to the Insurers, a written proposal and declaration which, together with particulars and statements contained therein, are hereby agreed to be the basis of and incorporated in the Policy, and has paid the Premium stated in the said Schedule to insure him or them from Loss of or Damage to the property insured during the period and whilst within the limits specified in the said Schedule.

NOW THIS POLICY WITNESSES that, if at any time during the said period, the property insured or any part thereof shall be Lost or Damaged by any peril insured against as set forth in the said Schedule, the Company will, to the extent and in the manner hereinafter provided, indemnify the Insured in respect of such Loss or Damage not exceeding the respective sum or sums insured as specified in the said Schedule.

Marginal headings are included for reference only. The terms, Conditions and Exclusions are not to be interpreted by reference to the headings.

INDUSTRY CODE OF PRACTICE This Insurance Policy is Insurance Council of Australia's General Insurance Code of Practice compliant, apart from any claims adjusted outside Australia. Underwriters at Lloyd's proudly support the General Insurance Code of Practice. The purpose of the Code is to raise standards of practice and service in the general insurance industry. Any enquiry or complaint relating to this Insurance should be referred to Australis in the first instance. If this does not resolve the matter or you are not satisfied with the way a complaint has been dealt with, you should write to:

Lloyd's Underwriters' General Representative in Australia
Suite 2, Level 21 Angel Place
123 Pitt Street Sydney NSW 2000

Telephone Number: (02) 9223 1433
Facsimile Number: (02) 9223 1466

Who will refer your dispute to the Complaints Department at Lloyd's.

Complaints that cannot be resolved by the Complaints Department may be referred to the Financial Ombudsman Service (UK). Further detail will be provided at the appropriate stage of the complaints process.

Privacy – We are committed to protecting you, the Insured's privacy. We only use the personal information you provide to us to quote on and insure your risks. We only provide personal information to our Insurers (and their representatives) and those we appoint to assist us with claims under your policy. We will not trade, rent or sell your information.

If you don't provide us with complete information, we cannot properly quote for your insurance and we cannot insure you. You can check the personal information we hold about you at any time.

If you provide us with personal information about anyone else, we rely on you to have told them that you will provide their information to us, to whom we may provide it, the purposes for which we will use it and that they can access it. If the information is sensitive, we rely on you to have obtained their consent on these matters.

For more information about our Privacy Policy, please visit our website – www.ausuw.com

THE EXCLUSIONS

THIS POLICY DOES NOT COVER

1. **DISHONESTY, DECEPTION BY EMPLOYEES, SERVANTS OR AGENTS:**
Loss or damage by theft or dishonesty or dishonest deception committed by:
 - (a) Any servant or traveller or messenger in the exclusive employment of the Insured (except when conveying property insured to the Post), or
 - (b) any customer or broker or broker's customer in respect of property entrusted to them by the Insured, his or their servants or agents unless such loss or damage arises when such property is deposited for safe custody by the Insured, his or their servants or agents, with such broker or customer or broker's customer or agent.
2. **FAULTY WORKMANSHIP & INHERENT DEFECT:**
Damage to property insured which may be sustained whilst the same is being actually worked upon or directly resulting therefrom.
3. **MYSTERIOUS DISAPPEARANCE:**
Goods missing at stocktaking in respect of which no claim has been previously notified unless the loss be proved by the Insured to be due to a peril covered by the Policy.
4. **PROPERTY BEING WORN:**

Loss of or damage to property insured whilst the same is being worn (except watches worn solely for the purpose of testing) or used by the Insured any Principal, Director or Partner of the Insured, members of their families, relatives, staff or friends or whilst in their custody for this purpose except property not exceeding \$5,000 in all at any one time whilst the same is being worn or used by any of the said persons.

5. PUBLIC EXHIBITIONS:

Loss of or damage to property insured whilst at any Public Exhibition promoted or financially assisted by any Public Authority or by any Trade Association other than property not exceeding \$5,000 in value.

6. UNATTENDED VEHICLES:

Theft or disappearance of or from road vehicles of every description owned by or under the control of the Insured and/or his or their servants or agents or representatives when such vehicles are left unattended.

7. OTHER INSURANCE:

Loss of or damage to property occurring through the operation of a peril against which, at the date of the happening of such loss or damage, the Insured has effected separate Insurance irrespective of whether or not such other insurance is liable to or does meet such loss.

8. WAR:

Loss or damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, martial law, or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority.

9. NUCLEAR RADIATION, RADIOACTIVITY & RADIOACTIVE CONTAMINATION:

This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith.

In no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from

9.1 Ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel

9.2 the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof

9.3 any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter

9.4 the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. The exclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other peaceful purposes.

9.5 any chemical, biological, bio-chemical or electromagnetic weapon.

10. SAFE CUSTODY/ENTRUSTMENTS:

Loss or damage to goods entrusted to the Insured by private clients and/or customers solely for safe custody.

11. EXCESS:

The amount specified in the Schedule.

12. TERRORISM

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any acts of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed to political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing suppressing or in any way relating to any act of terrorism.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

13. ELECTRONIC DATE RECOGNITION ("YEAR 2000"/"Y2K"/"MILLENNIUM") EXCLUSION (LISTED PERILS)

1. This policy does not cover any loss, damage, cost, claim or expense, whether preventative, remedial or otherwise, directly or indirectly arising out of or relating to:

- a) the calculation, comparison, differentiation, sequencing of processing of data involving the date change to the year 2000, or any other date change, including leap year calculations, by any computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the Insured or not; or
- b) any change, alteration, or modification involving the date change to the year 2000, or any other date change, including leap year calculations, to any such computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the Insured or not.

This clause applies regardless of any other cause or event that contributes concurrently or in any sequence to the loss, damage, cost, claim or expense.

- 2. However, in the event that a peril listed below results from 1.(a) or 1.(b) above, this policy subject to all its other terms, conditions and exclusions, will cover physical damage occurring during the policy period to property insured by this policy directly caused by such listed peril.

Listed Perils:

Fire
Explosion

- 3. Notwithstanding Section 2 above, this policy does not cover any costs and expenses, whether preventative, remedial or otherwise, arising out of or relating to change, alteration or modification of any computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the Insured or not.

14. CYBER ATTACK

14.1 Subject only to clause 14.2 below, in no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means of inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system.

14.2 Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, civil strife arising therefrom, or any hostile act by or against a belligerent power or terrorism or any person acting from a political motive, Clause 14.1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

THE PROPERTY INSURED AND PERILS INSURED AGAINST

SECTION 1: STOCK, GOODS IN TRUST, CASH & NEGOTIABLE DOCUMENTS

THE COVER:

STOCK AND MERCHANDISE (including Sample Cases) used in the conduct of the Insured's business and cash and negotiable documents, whether the same be the property of the Insured or entrusted to him or them for any purpose whatsoever, AGAINST LOSS OR DAMAGE ARISING FROM ANY CAUSE WHATSOEVER up to the Limits stated in the Schedule (subject to the extensions, terms, conditions limitations and exclusions of the policy) whilst:

- (a) at the Insured's premises stated in the Schedule and/or
- (b) anywhere else within the Territorial Limits stated in the Schedule including in transit therein or between.

BASIS OF SETTLEMENT OF CLAIMS:

STOCK & MERCHANDISE:

If any Stock and Merchandise is destroyed or damaged settlement will be negotiated on the Basis of Valuation shown on the Schedule or if no Basis of Valuation is shown then Historical Cost Price.

SPECIAL CONDITIONS:

(A) PREMISES

I. OUT OF SAFE LIMIT

It is a condition of this policy in respect of loss or damage by Burglary or Theft occurring at the Insured's premises, that the total value of all jewellery, gold and platinum goods, bullion, unset precious stones, pearls and watches left out of locked safe(s) and/or strong room(s) at night and at all other times when the premises are not open for business shall not exceed the amounts stated in the Schedule.

This condition shall not apply during any period of temporary daytime closing if at the time of loss or damage there was present in the sales portion of the premises the Insured or an employee of the Insured in charge thereof, nor shall it apply in unforeseen circumstances where, for reasons beyond the Insured's control, sudden and urgent vacation of the premises is necessary, provided that the Insured shall take all reasonable steps to safeguard the property in such circumstances.

II. WINDOW SMASH LIMIT

(i) Business Hours

The Insurers' liability under Section 1 in respect of loss of or damage to property during business hours contained in the display windows at the Insured's premises by Theft or attempted Theft accomplished by or resulting from the smashing or cutting of or tampering with, such windows shall not exceed the amount stated in the schedule.

(ii) Outside Business Hours

The Insurers' liability under Section 1 in respect of loss of or damage to property outside business hours contained in the display windows at the insured's premises by Theft or attempted theft accomplished by or resulting from the smashing or cutting of or tampering with, such windows shall not exceed the amount stated in the Schedule.

III. HOLD-UP OR ROBBERY LIMIT

The Insurers' liability under Section 1 in respect of loss or damage to property by robbery when the premises are open for business or when the Insured or any of the Insured's employees (other than security personnel) are present at, or in attendance at, the premises shall not exceed the amount stated in the Schedule.

(B) OUTSIDE LIMIT

The Insurers' liability under Section 1 is limited to the amount stated in the Schedule for any one loss elsewhere than at the Insured's premises specified in the Schedule or within any bank or safe deposit vault.

Nothing in (A) II, (A) III or (B) above shall increase the Sum Insured shown against Section 1 of the Schedule.

SECTION 2: **ALL OTHER CONTENTS**

THE COVER:

TRADE AND OFFICE FURNITURE, Fixtures, Fittings, Machinery, Plant, Safes, Alarm Systems, Tenants' Decorations and Improvements, all other Contents the Property of the Insured excepting only the Property specified in Section 1 hereof, AGAINST LOSS OR DAMAGE BY FIRE, LIGHTNING, EXPLOSION, IMPACT of AIRCRAFT or other devices or articles dropped therefrom, BURGLARY, HOUSEBREAKING, THEFT OR LARCENY OR ANY ATTEMPT THEREAT, STORM, TEMPEST, FLOOD, WATER DAMAGE, EARTHQUAKE, RIOTS, STRIKES, CIVIL COMMOTIONS AND MALICIOUS DAMAGE, SPRINKLER LEAKAGE, SMOKE, RAINWATER, FIRE EXTINGUISHMENT COSTS, (subject to the terms, conditions and limitations of this policy).

BASIS OF SETTLEMENT OF CLAIMS:

TRADE AND OFFICE FURNITURE:

If any Property is destroyed or damaged the Underwriters shall pay the cost of reinstatement of the Property at the time of destruction or damage.

SECTION 3: **DAMAGE TO PREMISES BY THIEVES**

THE COVER:

The premises at which the Insured's business is carried on and/or Landlord's Fixtures and Fittings thereof, the Insured's own or for which the Insured is legally responsible as tenant, against damage (other than by Fire) done by Burglars Housebreakers and/or Thieves or persons attempting to commit Burglary, Housebreaking or Theft (subject to the terms, conditions and limitations of this Policy).

BASIS OF SETTLEMENT OF CLAIMS:

LANDLORDS PREMISES, FIXTURES & FITTINGS:

In the event of damage to the premises the Insurers will pay for or at their option repair or make good the damage.

THE CONDITIONS

1. **MAINTENANCE OF RECORDS:**
It is understood and agreed that the Insured shall keep detailed records of all sales, purchases and other transactions, and that such records shall be available for inspection by the Insurers or their representative in case of a claim being made under the Policy.
2. **PROTECTIVE DEVICES:**
It is further understood and agreed that such protection and/or safeguards as may be referred to in the written Proposal and Declaration as being in force shall not be withdrawn or varied to the detriment of the interests of the Insurers, without their consent and immediate advice shall be given to the Insurers of any notice of withdrawal of police or other security force protection.
3. **KEYS & DUPLICATE KEYS REMOVED FROM PREMISES:**
It is a condition precedent to the liability of the Insurers under this Policy that all keys and duplicate keys capable of operating the alarms (if any) and all keys and duplicate keys to safes and strongrooms are removed from the premises when the said Premises are not open for business, in which context the word "premises" shall not include any portion occupied for residential purposes by the Insured or any of their employees.
4. **CANCELLATION:**
 - (a) The Insured may cancel this Policy at any time by written request. After cancellation by the Insured, the Insurers will retain or be entitled to the premium for the period during which this Policy has been current, calculated at Insurers' current short-term rates.
 - (b) Insurers may cancel the Policy on any of the grounds stated in the Insurance Contracts Act 1984. After cancellation by Insurers, the Insured will be entitled to a pro-rata refund of the premium.
6. **INFORMATION IN EVENT OF LOSS:**
The Insured shall in case of loss or damage and as a condition precedent to any right of indemnification in respect thereof, give to the Insurers such information and evidence as to the property lost or damaged and the circumstances of the loss or damage as the Insurers may reasonably require and as may be in the Insured's power.
7. **FRAUDULENT CLAIMS:**
If any claim under this Policy is made fraudulently or if any further means or devices are used to obtain any benefit under this Policy or in the event that any loss, destruction, damage or liability is occasioned by your wilful act or with your connivance Insurers shall be entitled to take such action with respect to the Policy as is available to us at law.
8. **REINSTATEMENT OF SUM INSURED:**
In the event of loss or losses occurring under this Policy it is hereby mutually agreed to reinstate this insurance to its full amount from the time of the occurrence of such loss or losses until expiry of the Policy, and the Insured agrees to pay to the Insurers' additional premium pro rata from the date of the loss until expiry of this Policy on the amount of the loss, nevertheless the Insurers shall be limited to the amount of indemnity each and every loss as set out in the Schedule.

9. SHOWCASES, CUPBOARDS & DISPLAY AREAS:

- (a) It is a condition precedent to all liability of the Insurers under this Policy in respect of losses by Theft, during business hours, all interior and exterior showcases, cupboards and counters, containing Stock, and rear of display windows to be kept locked and keys removed at all times except when articles are being placed therein or removed therefrom by the Insured or responsible employee(s).
- (b) It is a condition precedent to the liability of the Insurers under this Policy in respect of losses by Theft during business hours, that all jewellery, diamonds, bullion, unset precious stones and pearls, watches and valuables of every kind are kept within showcases, cupboards and counters (locked with keys pursuant to Condition 9(a) except when the jewellery has been temporarily removed for reason such as inspection by a customer, in which case the jewellery must not be left unattended by the Insured or responsible employee(s).

10. MAINTENANCE OF PROTECTION EQUIPMENT:

It is a condition precedent to all liability of the Insurers in respect of loss or damage by Burglary, housebreaking or Theft that:

- (a) at all times when the premises referred to in the Schedule are closed for business or are left unattended the Burglar Alarm shall have been put into full and proper operation;
- (b) such alarm shall be maintained in good order throughout the currency of this Insurance under a maintenance contract with the installing company or other company approved by Insurers and shall not be withdrawn, altered or varied prior to consent of Insurers;
- (c) theft protection equipment shall be kept fully operative at all times, including whenever the premises at the Situation are left unoccupied;
- (d) all other protection equipment under your control will be the subject of a continuing maintenance contract with the installing engineer and will be tested in accordance with the relevant Australian standards;
- (e) all protection equipment at all times be maintained in good condition and effective working order.

If you do not comply with this Condition (12) we may refuse to pay any claim.

11. PERSONAL CONVEYANCE CLAUSE

It is a condition precedent to the Insurers liability hereon that stock must not be left unattended by the Insured, their principals, his traveller or agent, employees or agents:

- (a) In the private dwelling of the individual unless left in the custody of a responsible individual. Should an appropriate safe be fitted, then Stock must be left in the said safe when the premises are unattended.
- (b) In transit, Stock must be carried by hand, and remain under personal supervision, except when baggage may not be carried as cabin luggage, due to IATA Regulation, and travels as accompanied baggage on the same flight.
- (c) Whilst on the premises of hotels or Motels, unless under their immediate personal supervision, or whilst;
 - (i) kept in personal possession and care of responsible person;
 - (ii) is contained in a locked safe and/or safe deposit vault.

12. REASONABLE PRECAUTIONS

It is a condition precedent to liability of the Insurers that the Insured shall take all reasonable precautions to prevent Loss of or Damage to the property insured.

VARIATIONS AND/OR EXTENSIONS

The following Variations or Extensions are not included in the Policy unless indicated on the Policy Schedule:

- 1) **FUSION:** It is hereby declared and agreed that the insurance under this Policy extends to indemnify the Insured to an amount not exceeding the amount specified in the Schedule against destruction or damage to any part or parts of the electrical machines, installations, or apparatus forming part of the property covered thereunder (excluding rectifiers, radio, television, amplifying or electronic equipment of any description) caused by the actual burning out of such part or parts by the electric current therein. Provided always that the Insurers shall not be liable under this extension for:
 - (i) Loss of use, depreciation, wear and tear;
 - (ii) Destruction or damage to:
 - (a) Lighting or heating elements, fuses or protective devices;
 - (b) Electrical contacts at which sparking or arcing occurs in ordinary working.

- 2) **UNATTENDED MOTOR VEHICLE:** This Policy extends to cover valuables whilst in or upon any unattended vehicle up to an amount not exceeding the amount specified in the said Schedule. Provided that this extension excludes all losses from any unattended vehicle parked overnight or outside of normal business hours, and warranted that when vehicles are left unattended, all doors, trunks and windows are secured and locked and all keys removed from the vehicle into safe custody of the Insured or representative.
- 3) **HOME RISK:** This Policy extends to cover goods kept overnight or at weekends in the homes of the Insured or their employees or representatives subject to a limit specified in the said Schedule.
- 4) **DEMOLITION AND CLEARANCE CLAUSE:** It is hereby agreed that this Policy covers costs and expenses necessarily incurred by the Insured with the consent of the Insurers in respect of removal of debris, dismantling or demolishing, shoring up underpinning or propping and any temporary repair (including such costs in regard to premises roadways, services, railways or waterways or others) consequent upon the loss, destruction or and/or damage to property insured by this policy, occasioned by any peril hereby insured against.
- 5) **OVERSEAS TRANSIT:** Notwithstanding anything to the contrary contained in the Territorial Limits specified in the said Schedule, this Policy extends to indemnify the insured in respect of loss or damage to goods from whatever cause whilst in transit to at or from any port or place in the world. Provided that details of all sendings and/or trips to be so covered shall have been previously advised to the underwriters, and accepted and the appropriate extra premium paid, subject to the limit specified in the Schedule.
- 6) **EXHIBITIONS:** Notwithstanding anything to the contrary contained in Exclusion 5 of the Policy this Policy extends to cover the property insured against loss or damage from whatever cause, whilst in transit or at rest for the purpose of display at any exhibition anywhere in Australia. Provided Underwriters have been previously advised and cover accepted and the appropriate additional premium paid, subject to the limit specified in the said Schedule.
- 7) **GLASS:** This Policy extends to include breakage of fixed internal and external glass (up to the Sum Insured stated in the Schedule) at the Situation stated in the Schedule which belongs to You or for which You are legally responsible.